The Majority of Businesses are Failing to Comply with GDPR, According to New Talend Research

September 13, 2018
70% of companies couldn’t fulfill data access and portability requests within the GDPR-specified one-month time limit

Redwood City, Calif., Sept. 13, 2018 (GLOBE NEWSWIRE) -- Some 70% of businesses worldwide failed to address requests made from individuals seeking to obtain a copy of their personal data as required by GDPR (General Data Protection Regulation) within the one-month time limit set out in the regulations, reveals new research from Talend (NASDAQ: TLND), a global leader in cloud data integration solutions.

The research is based on personal data requests made to 103 companies based or operating in Europe across industries including retail, media, technology, public sector, finance and travel. Conducted between June 1 and Sept. 3, 2018, Talend assessed responses to GDPR Article 15 (“Right of access by the data subject”) and Article 20 (“Right to data portability”) requests, monitoring areas including GDPR references in privacy policies, and the speed and completeness of responses.

“GDPR requires insight into company data and its governance,” said Penny Jones, Research Director at 451 Research. “Recent research, including that done by Talend and separate reports by 451 Research, has found that while many organizations understand the importance of GDPR, many are still not taking their data seriously in terms of the technologies and processes they have in place. As a result, many businesses are falling short of their GDPR obligations. They can lack the proper methods for storing, organizing or retrieving data in line with the regulation’s requirements.”

“GDPR presents an opportunity to engage with customers and build loyalty. It’s vital for businesses in the digital era to have a 360-degree view of customers,” said Jean-Michel Franco, Senior Director of Data Governance Products at Talend. “Businesses must ensure that data is consolidated and stored in a transparent and shareable way. What’s more, GDPR’s one-month time limit should be viewed as an absolute deadline rather than a target. Our research shows that it is possible for some brands to respond within a day, suggesting that these brands understand fast response times will help boost customer trust.”

Major findings from the research include:

**GDPR compliance is higher outside of Europe**
Just 35% of Europe-based companies polled provided data. This includes companies headquartered in the UK, France, Germany, Spain, Sweden and Italy. However, at 50%, the compliance rate was slightly higher for non-European companies, suggesting that businesses outside of Europe are taking a slightly more proactive approach to GDPR.

**Retail firms were the worst performers**
A worrying 76% of retail companies polled failed to respond, while the best performing industry, Financial Services, still only managed a 50% success rate. When drilling down in the results, the research suggests that businesses that started out offline, and those that are hindered by legacy systems, may find GDPR compliance more challenging.

**Significantly different response times between industries**
The vast majority (65%) of GDPR compliant companies took more than ten days to respond and the overall average response time was 21 days. For some, however, the response was much quicker. Of those who responded within the time limit (22% of companies) – primarily streaming services, mobile banking, and technology businesses – replied within just one day, suggesting that digital service companies are more agile when it comes to GDPR compliance.
More benchmark results will be shared by Franco during his presentation today at the Strata Data Conference in New York City. Approaches to help manage technologies and processes for GDPR are explained here.

ENDS

About the Research

Talend conducted market research to assess companies’ ability to comply with the new GDPR regulation. The research involved 103 GDPR-relevant companies across the globe (EU companies [70%] or companies based in NORAM [19%] or APAC [11%] that conduct business in Europe) from a range of industries (retail, media, technology, utilities & telecommunications, public sector, finance, and travel, transportation & hospitality).

The analysis involved the following:

- Assessing whether companies had updated their privacy policies to account for GDPR
- Researching whether companies had dedicated ways for consumers to request GDPR data (i.e., the personal information the company has on them)
- Requesting GDPR data and assessing how quickly and thoroughly companies comply
- Requesting GDPR data in a way that may be directly accessed and reused by the individual (data portability)

About Talend

Talend (Nasdaq: TLND), a leader in cloud integration solutions, liberates data from legacy infrastructure and puts more of the right data to work for your business, faster. Talend Cloud delivers a single platform for data integration across public, private, and hybrid cloud, as well as on-premises environments, and enables greater collaboration between IT and business teams. Combined with an open, native, and extensible architecture for rapidly embracing market innovations, Talend allows you to cost-effectively meet the demands of ever-increasing data volumes, users, and use cases.

Over 1,500 global enterprise customers have chosen Talend to put their data to work including GE, HP Inc., and Domino’s. Talend has been recognized as a leader in its field by leading analyst firms and industry publications including Forbes, InfoWorld, and SD Times. For more information, please visit www.talend.com and follow us on Twitter: @Talend.

Chris Taylor
Talend
4086741238
cjtaylor@talend.com