Talend Enables Seacoast Bank to Ensure Compliance and Achieve Faster Analysis

April 29, 2019

Innovative data integration and data quality capabilities help deliver trusted data at the speed of business

REDWOOD CITY, Calif., April 29, 2019 (GLOBE NEWSWIRE) -- Talend (NASDAQ: TLND), a global leader in cloud data integration and data integrity, today announced that Seacoast Bank(NASDAQ: SBCF), will deploy Talend Data Fabric to deliver trusted data and ensure regulatory compliance. With Talend, Seacoast Bank is able to address stringent regulatory banking requirements, reduce costs by automating data quality tasks, and speed up analysis.

Data governance for the financial industry

"Being heavily regulated, banks understand the need for data governance more than any other industry," said Mark Blanchette, SVP, director of data management and business technology, Seacoast Bank. "That made it easier for us to put in place this innovative data quality framework that facilitates compliance. More importantly, it helps us be responsible data caretakers who can rely on high-quality data to better know and serve our customers."

Talend Data Fabric has streamlined review processes and enabled bank personnel to focus more on their core mission instead of manual processes intended to ensure data quality. To do this, Seacoast Bank built a data quality index as part of its overarching data governance program. The index uses Talend to make data quality understandable to business users throughout the organization.

It measures data quality on six dimensions: accuracy, completeness, conformity, consistency, uniqueness, and validity. Using a scale of 0 to 100, the index is a single measure that provides an overall indication of the level of data quality at Seacoast Bank. It also measures data quality over time to track how it improves or degrades as the bank acquires other banks and new data sources, processes, or technical environments are introduced.

Better data quality means better analytics

"We are proud to be part of Seacoast Bank’s innovative approach to governing data," said Ciaran Dynes, SVP of Products at Talend. "By making it less complicated to achieve quality data, our customers can spend more time focusing on analysis and maximizing their business benefits."

Additional information on how Seacoast Bank is using Talend can be found here. For more information on other innovative customer use cases and Talend’s entire portfolio of solutions, visit www.talend.com.

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About Seacoast Banking Corporation of Florida

Seacoast Banking Corporation of Florida is one of the largest community banks headquartered in Florida with approximately $6.7 billion in assets and $5.2 billion in deposits as of December 31, 2018. The Company provides integrated financial services including commercial and retail banking, wealth management, and mortgage services to customers through advanced banking solutions, and 51 traditional branches of its locally branded, wholly owned subsidiary bank, Seacoast Bank, and seven commercial banking centers.

Offices stretch from Fort Lauderdale, Boca Raton and West Palm Beach north through the Daytona Beach area, into Orlando and Central Florida, and the adjacent Tampa market, and west to Okeechobee and surrounding counties. More information about the company is available at www.SeacoastBank.com.

About Talend

Talend (NASDAQ: TLND), a global leader in cloud data integration and data integrity, enables companies to transform by delivering trusted data at the speed of business. Talend Data Fabric offers a single suite of apps that shortens the time to trusted data by solving some of the most complex aspects of the data value chain. Users can collect data across systems, govern it to ensure proper use, transform it to new formats and improve quality, and share it with internal and external stakeholders.

Over 3,000 global enterprise customers choose Talend to rely on trusted data to make business decisions with confidence. Talend has been recognized as a leader in its field by leading analyst firms and industry publications including Forbes, InfoWorld and SD Times.